MINING, BUSINESS AND STOCKS.

MAY DAY MUCH WEAKER TODAY.

Much Lower.

YANKEE CON. VERY STRONG. PICNIC PROPERTY LEASED.

Mammoth Both Remain Strong-Lower Mammoth Weak.

Commence of the second

TODAY'S METALS: SILVER 611/2 LEAD, \$4.00

CASTING COPPER 1514 Very few of the stocks showed any activity on the exchange today. Trading was confined to four stocks, among which was Daly-West, which sold up

to \$18.28, but closed with \$18,22\6 bid and \$18.27 asked. May Day, attracted a good deal of attention from the fact that after making its first sale at 45, it was let down to 42% before the call closed. It rallied sufficiently to command an offer of 42%

at the close. Yankee Con. was surprisingly strong on news of a lead strike in the property. Two sales were recorded today at 18½ and 14 cents per share.

Mammoth was also quite firm at figures around \$2.16, with the dividend off.

Lower Mammoth was held at 50, with \$5 bid, while Geyser Marion was held at 4, with ½ bid. Star Con. is a little weaker, as is Sunbeam.

Grand Central is unchanged.

Closing quotations were posted as fol-

Closing quotations were posted as fol-		
lows:		
Stocks.	751.6	Kubook
STOCKE.	Bld.	Asked.
Ajax	40	50
Albion		1.00
Alice	2716	1.00
Anchor	60	
Bunker Hill		2
Bullion-Beck	3.50	
Boston and De La Mar		7,6
Blue Bird Extension		6
Ben Butler	NA.	
Centennial-Eureka	22.50	
Daisy	806100	1
Dalton and Lark		
Daly	1.29	1.34
Daly-West	18.22%	18.27
Dexter	2.00 2.00	1.00
Dalton	\K(60)	314
V3-10-10-10-10-10-1	X	414
Eagle and Blue Bell	6216	80
Four Aces	64,72	234
Brigger		3
Golden Eagle	30	0
Geyser-Marion	729	4
Culona Culona	, 79	14
Galena Fine		10
Galena King	E 115	
Horn Silver	5.20	5,45
Horn Silver	1.15	1,27%
Hemontoles	. 99	0
Homestake	192	8
Ingot	A194.	
International	3.77	0.77
Joe Bowers	1%	1%
Joe Bowers Extension.	28.	
Kremlin	esite:	8
Lower Mammoth	. 35	50
Little Pittsburg	0.1519	74
Mammoth	2.15%	2.16
Manhattan		19
Mercur Martha Washington	0.80	20000
Martha Washington	40.79	334
May Day	4236	431/8
Monarch		1
Midnight Bowers	200	1
Northern Light	- 74	3
Nevada	* **	- X.
Ontario	5.40	100
Petro or a contract of	21	24
Habbit's Foot or war ar	- 0.0	1
Sacramento	20	2714
Silver King	50.50	52,60
Sunbeam	1314	23
Star Con	3216	38
SWRESCH	3.95	4.10
South Swansea	1.15	1.21
Showers Con		9
Silver Cloud	4.0	3
Tesora	12	20
Tetro	114	
Utah	60	
Valeo	18.78	
West Mountain Placer.	1010	6
	18.75.5.64	2.5

STOCK TRANSACTIONS.

Daly West, 120 @ 318.25; 50 @ 318.28; Mammoth, 100 @ 32.16; 100 @ 32.164; May Day, 100 @ 45; 100 @ 44%; 100 @ 44%; 100 @ 44%; 100 @ 44%; 100 @ 42%; 100 @ Selling value, \$4,578.25.

Matt Nutrine

the restful tonic, that quiets nerves, in-duces slumber, brings appetite and strength to those weakened by illness, is the preparation of the Anheuser-Busch Brewing Ass'n which fact guar antees its quality. Sold by all drug gists. "Geo. Olsen & Co., Wholesale Dealers—Salt Lake City."

For digestive weakness, nervousness, pains in the side, flatulence, dizziness wakefulness, headache and other annoying accompaniments of costiveness HERBINE is a prompt and unequallec-Price, 50 cents. Z. C. M. I. Drug Dept.

CHILDREN GUESS! The population of Sait Lake—a new \$12.00 Standard Dictionary given the successful guesser. See the "News" advertisement.

STOCKS, INVESTMENTS AND BONDS.

Utah Bank and Commercial Stocks and other high grade Investment securities bought and sold. Leans on Stocks. Bridend paying stocks bought and sold. Investment JOHN C. CUTLER, JR. 30 Main Street



LEAD ORE IN THE YANKEE CON.

The Stock Opened at 45 and Sold | Captain Eagan Says There is About 20 Inches Mixed With Quartz.

Sold Up to 14 Today-Baly-West and E. H. Buchanan Secures it for One Year-Mercur Dividend-Park City Items-Notes.

> Captain Eagan came in from Tintie last evening after making a thorough inspection of the Yankee Consolidated In which a strike has just been made. past week: A body of lead ore has been encountered in an upraise from the face of the funnel. The ore is about 20 inches wide, though it is not solid for that width, but is broken up somewhat with quartz. The values are not yet proven. Samples were being assayed today and the results will doubtless be announced this evening. An assay was made of some of the ore when it was first encountered and the causain ABRIVAL OF THE OHIO. was first encountered and the captal says the figures were quite low. Th presence of some copper was also

shown.

It is said that the ore body is as large as that which first appeared on the Uncle Sam. It is also stated by outside parties that the management will have upwards of 100 feet of ground in which to explore the vein in its own territory. It is yet too early to say much about the strike. A week should praye its importance. prove its importance,

In the meantime the stock has moved up about 5 cents per share since Sat-urday. It was weaker this afternoon, however.

THE PICNIC PROPERTY

Has Been Leased to E. H. Buchanan for One Year from Sept. 1st.

A lease was executed today by the Pienic Mining company of Tintic in favor of E. H. Buchanan. The com-pany owns five patented claims on which considerable work has been done. work considerable work has been done. Ore has not yet been found in payment quantities, however. Mr. Buchanan has leased the property for one year and agrees to keep not less than five men steadily employed and to pay a royalty of 25 per cent on all orea extracted. On Sept. 1st Mr. Buchanan will take hold of the property and he is confident that he will be able to pay his first royalty within the next 50 days. first royalty within the next 90 days

IRON ORE HANDLERS

Go Out on Strike Because of Trouble Over a Wet Cargo of Ore.

Cleveland, O., Aug. 27.—All of the iron ore handlers employed on the Eric railway docks in this city, about 600 in number, went on strike today as a receamer Simon J. Murphy to allow a claim for extra compensation for un-loading a wet cargo of ore.

At a meeting of the ore handlers to-day it was decided that if a settlement

was not promptly reached at the Erie, a strike would be ordered on the Cleve-land and Pittsburg railway docks. Should be this done about 1,400 men in all would become affected by the

THE SILVER SHIELD. The New Ore Chute Has Widened

to Nearly Thirty Inches. Superintendent Sessions of the Silv Shield at Bingham says that the nev ore chute recently broken into is show-ing up well. From a streak of 8 inches of ore the body has now been proved to be from 24 to 30 inches in width. The management expects to begin stoping on it today. Three cars of ore are being loaded at the mine and will be shipped tomorrow,

IMPORTANT DECISION. Received Today by the Surveyor General from Washington.

An important decision was received his morning by the surveyor general of Utah, from the hand department at Washington, D. C.—one which effects many mining claims in Utah and the mining states generally. The decision was made in the Grassy Gulch Placer claims case of July 25th. The decision settles a point that has

long been in doubt concerning the loca-tion of mining claims when they over-lap each other. It states that no min-ing claim can be located or lines run which overlap a claim which has been patented prior to the location of the latter claim, and settles the point of the exact mining of public domains, by declaring a patented mining claim not to be classed as such. The decision af-fects the survey of many mining claims in all the mining states.

ITEMS FROM PARK CITY.

The Constellation - Copper Ore in the California-Ore Shipments.

The Park City Record says that the directors of the Constellation Mining company have levied an assessment of three cents a share for the purpose of paying off the indebtedness of the com-pany and commencing work in the drift rom the shaft to the gold vein located bout 1,000 feet south of the shaft. about 1.000 feet south of the shaft.
Of this distance about 703 feet have already been run from the bottom of the main shaft, leaving 300 feet yet to frist. Work in the other part of the property will be suspended for the winter, or until this gold yein is thoroughly proved up. The 900 feet of track in the Le Compte tunnel is now being pulled up and taken over to the main shaft to be used in the drift, and operations here will begin within a week or ten days.

r ten days.
One of the drawbacks to the recent legatiations of the property which fell brough was the indebtedness, and this is proposed to wipe out, that it may of be an obstacle to further deals. There are parties who already have an ye on the Constellation, and a new nd successful deal is by no means

and satelessed deal is by no means improbable.

A load of zine piping, a blower and other supplies started over to the Steamboat tunnel this morning.

We understand that J. B. Myers has resigned his position as electrician at the drain tunnel, and that C. B. Blanchard will take his place.

A number of men well up in mining matters went up to the Copper King, in Big Cottonwood, Sunday, and all report it a splendid looking prospect.

James Quinn, with a couple of mediate the old Daly site, is working over Daly-West tailings with a Parker table.

A streak of fine looking copper ore

A streak of fine looking copper ore has just been encountered in the lower workings of the California. Its extent has not yet been ascertained. has not yet been ascertained.

Rock hauling for the King's new exploratory work.

rate, and the 100-cord contract is ex-pected to be filled and delivered by tonight. The foundation is going right

the Quincy Thursday, and work is ing right along. The shaft is now with a slistance of over 400 feet, and er at the opening of the stock market.

point of leading to the ore depot.

Two new belt-lighteners have been put in at the Ancher mill, and a large chute or slide constructed for running heavy machinery from the tram to the upper, part of the mill. Meanwhile the eight Wiffeys, Huntingtons and other reduction machinery are kept constantly in motion night and day turning out concentrates in the most satisfactory manner, under the direction of F. ing out concentrates in the most satisfactory manner, under the enpable direction of Foreman James T. Kescel.

ORE SHIPMENTS. Following are the shipments of ore from the Mackintosh sampler for the

ARRIVAL OF THE OHIO.

Brings 332 Passengers and About \$2,000,000 in Gold from Name.

A dispatch from Seattle, Wash., states that the steemship Ohio arrived from Nome today with 332 passengers and treasure estimated at \$2,000,000. About one-third of the gold came from Nome. The Klondike contributed the balance. The steamer South Portland arrived onight witht \$45,000 in gold from Nome and 113 passengers, Nome, Aug. 17, via Seattle, Aug. 26.—

Late mining developments have been of a very satisfactory nature. No doubt now remains of the genuineness of the Kougrock strike: Harris and Quartz creeks in that country are rich, the former showing from 25 cents to \$1.50 to the pan. Oregon creek and its tributary, Hungry creek, in the Granite district, have developed unexpected richness and a very wide expanse of

pay gravel. Coming nearer home, attention is just now centering on Hastings creek eight miles east of Nome. There prospectors have uncovered a gravel bed fifteen feet in thickness and of unknown breadth, extending from the gulch away up into the hillsides. Wherever prospected it has been found to carry prospected it has been found to carry gold in paying quantities. Prospector clieve that in it they have found the nain "ancient channel." Already several pumping plants have been set up on the creek, and it is believed that the next season Hastings creek will be the ene of most extensive operations in

A Big Company.

Referring to the big consolidation of mining properties in Beaver county in which A. B. Lewis of the Imperial Cop-

The new company will be incorporated under the laws of Utah with a stated capital of \$5,000,000. The Incorporators are men well known in Utah mining circles and hailing from Boston, New York, Chicago, Denver and Salt Lake, but whose names we are not at liberty to divulge.

Among the properties taken in on this mammoth deal are the following: The Harrington-Hickory group of nine patented claims and several contiguous unpatented claims in Star district; the Old Hickory, Summit and Gothland mines in Rocky; the O'Kay group in Beaver Lake and the Cactus, in San Francisco district; the latter property being held subject to the report of an expert now examining the mine.

Some of these mines have been heavy and profitable shippers in the past, but through the slump in metals, influence

and profitable shippers in the past, but through the slump in metals, influence of envious rivals, litigation or other causes, have been practically idle for a long peried of years. The Harrington-Hickory produced over \$500,000 during the early days from ores running from 00 oz. to 1,000 oz. silver to the ton, ores which are known to still exist in large quantities in the mine. Ores from the O'Kay, carrying 69 per cent copper was shipped to Baltimore, Md., for treatment until freight discrimination put a step to it. The Cactus has been a great mine and would today be one of the principal producers of southern. Utah but for the senseless litigation in which but for the senseless litigation in which the owners have been engaged and which has finally resulted in placing the property on the market.

Mercur Dividend.

The directors of the Mercur Mining company met on Saturday and declared a dividend of 20 cents a share or \$40,000, payable on September 1st to stockholders of record on Friday evening. All the affairs of the old company have All the anairs of the old company have not yet been wound up, but it was thought the present sum would be as well in the pockets of the shareholders as in the bank. A final dividend will be declared at a later day. George H. Dern said today that it would amount to about 2 or 3 cents per share.

MINING NOTES.

Ed. Loose of the Grand Central was in town today. The Acme of Bingham marketed a car of ore today.

Two cars of ore was on the market today from the Carlsa of Tintic Charlie Lammersdorf of the Sevier

mine at Gold Mountain is in town. The Swansea of Tintic was on the market today with five cars of ore. The Taylor-Brunton sampler report one from Bingham today.

John C. Griffiths came in from Tin tic last evening and reports sinking going on at the May Day. Excellent gold bearing ore is re-

parted to have been recently broken into at the Silver King of Park City. Secretary Wilkinson of the Mammoth Mining company was busy writ-ing out checks today in payment of the dividend on September 1st.

Superintendent J. A. Jacobsen of the No change is reported in that

It is reported that additions are to be made to the Germania plant, which will cost \$300,000. It looks as if the new \$1,000,000 smelter will not materialize.

The White Pine News of Ely, Nev, says that the Pilot Knob group of copper claims near Ely have been bonds to Senator W. A. Clark and Joseph Superintendent R. C. Chambers of the Daly announces that work will be resumed on the 1,200 level. Two shifts will be started and one machine drill

Prevailing Dollness in Wall Street is Not Relieved.

Stocks Go Farther Down - Produce Makes a Gain-Live Stock Shows o

mes McGregor of the Crescent came | sit and sugar were notably under pres-Thursday on mining business. Mr. Sure, with losses of & to a point. In the railroad list Burington's loss of & r Finlayson of the aerial tram | vailing duliness was unrelieved.

on light transactions.

The settling tendency of the market continued. New Jersey settled 2 points down. One or two roads extended their decline to a point. Covering by room

11. Leather, 10%; Mantatian, 31; Met-rapolitan street rallway, 1.53; Mis-souri Pacific, 56%; N. P., 56% Preferred, 71; N. Y. C., 1.23%; Penna, 1.28; P. M., 30%; R. L., 1.05%; Southern Pacific, 33%; St. Paul, 1.12%; S. R. preferred, 52; sugar, 1.18%; T. C. L., 69%; tobacce, 91%; U. P., 58%; pre-ferred 75%.

MONEY AND BONDS Noon: Money on call, nominally 114@

405 per cent. Frime mercautie paper, 405 per cent. Sterling exchange with actual business in bankers' bills at 4.874 for demand, and at 4.844.04 for sixty days: posted rates 4.834.04.84.

Billyar centification \$11.08215

Silver cortificates, 61½-662½.

Bar silver, 61½.

Mexican dollars, 48½.

Government bonds strong; refunding 2s, when issued, reg. and coupon, 1.03%; 2s reg., 1.60; 3s reg. and coupon, 1.09; new 4s reg. and coupon, 1.34; old 4s reg. and coupon, 1.134; old 4s reg. and coupon, 1.15; 5s reg. and coupon, 1.124.

Sugar-Raw, steady; fair refining, 4%; refined, steady; granulated, 6.10.

> CHICAGO MARKETS. LIVE STOCK,

Chicago, Aug. 27.—Cattle—Receipts 21,500 including 5,000 western ranger and 700 Texans; generally steady to strong. Good to prime steers, 5.05@5.1 poor to medium, 4.60@5.35; stockers at feeders, 3.35@4.75; cows. 2.75@4.1 heifers, 3.00@5.00; canners, 2.00@2.0 bulls, 2.5074.50; calves, 5.0006.75 Texans fed steers, 4.1505.00; grass steers, 3.2504.10; bulls, 2.5003.40. Hogs-Hecelpts today, 48,000; tomorrow, 19,000; Jeft over, 3,215; 10 to 15 cents lower, Top. 5.40; mixed and heavy, 5.00@5.40; bulk of sales, 5.00@5.40; bulk of sales, 5.00@

o 10 cents higher. Good to rethers, 3.65@3.95; fair to choice 3.3593.70; western sheep, 3.40@3.85; Texans, 2.50@3.45; native lambs, 4.00@ 5.60; western lambs, 4.75@5.60.

PRODUCE. September wheat opened unchanged at 73% @7%, sold to 74½, Close—Wheat—Aug., 74½; Sept., 74½

orn-Aug., 4014; Sept., 3912; Oct., Oats—Aug., 21%; Sept., 21%; Pork—September, 19:95; Oct., 11.02½; Lard—Sept., 6:674/96,70; Oct., 6.724/9

6.75.
Ribs—Sept., 7.00; Oct., 6.95@6.27½.
Cash—Wheat—No. 2 red, 67; No. 3 red,
72@75; No. 2 hard winter, 70½@74; No.
3 do., 69@71; No. 1 northern spring,
74%@76½; No. 2 do., 73½@76; No. 3
spring, 69@75.
Corn—No. 2, 40@½; No. 3, 40@½.
Oats—No. 2, 217½; No. 3, 21½.
Flax—1, 42.

Flax--1, 42, KANSAS CITY LIVE STOCK.

Kansas City. Aug. 27.—Cattle—Receipts, 5,000; best steady; others 5 cents lower. Native steers, 3,90@5,90; Texas steers, 2,75@4.50; Texas cows, 2,25@4.75; butcher cows and helfers, 1,50@4.85; stockers and feeders, 3,10@4.50; bulls, 2,00@4.10; calves, 4,00@5,50.

Hors. Receives, 2,000; market work.

2.0994.10; calves, 4.0095.59.

Hogs—Recelpts, 2,000; market weak to 5 cents lower. Bulk of sales, 5.059 5.17½; heavy, 4.95@5.15; mixed, 5.10@5.20; packers, 5.00@5.17½; light and yorkers, 5.15@5.20; pigs, 5.00@5.15.

Sheep—Recelpts, 20,000; market steady, Lambs, 2.00@5.00; muttons, 2.75

OMAHA LIVE STOCK.

Omaha, Neb., Aug. 27,-Cattle-Re-ceipts, 7,800. Market steady to 10 cents lower. Native heef steers, 4.50@5 Western steers, 4.00@4.65; Texas ste 3.50@4.25; cows and helfers, 10 lower 3.15@4.25; canners 1.70 stockers and feeders steady, for heavies, medium and common, cents lower: calves 3.00@5.50; buil stags, etc., 3.2504.20. Hogs-Receipts 3,100, Market 5@10 4.95@5.00; light, 4.90@5.05; pigs, 4.50@ 4.90; bulk of sales, 4.95@5.00, Sheep—Receipts 12,500, Market about steady; wethers and yearlings, 3.25@ 2.50; stock sheep, 3.00@3.49; lambs, 4.00 @4.90.

DENVER LIVE STOCK.

Denver, Colo., Aug. 27,—Cattle—Receipts 1,150. Market weak and lower Blocf steers. 3.1094.25; cows, 3.0094.00 feeders, freight paid to river, 3.5094.50 stocks, freight paid to river, 3.5094.50 bulls. bulls, stags, etc., 2.00@3.25. Hogs—Receipts 400. Market 10 cents ower. Light packers and mixed, 5,050 Sheep—Receipts 750. Market lower Good fat muttons, 3.25@2.75; lambs 4.25@4.75.

SAN FRANCISCO PRODUCE. San Francisco, Aug. 27.-Wheat inactive: Dec., 1991s. Barley, weak, Dec., 75½; cash, un-changed.

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But the same care is used in Hence If you get a \$1.25 shoe for your boy, you can depend on getting \$1.25 worth of shoe build-

If you get a \$2.50 show for your Same way with men's shoes.

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Go hand in hand.

When you find one, you surely find the other.

Dandruff is the cause.

Remove the dandruff and you stop the failing hair.

You can't move the dandruff by simple washes and shampoos.

Thus is permanently. That is permanently. You must use something that will kill the little germ that causes this trouble.

Schramm's Dandruff Cure.

Contain that something. We know this, Because we make it. Thus we guarantee it, too, \$1.00 the bottle.

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(mmmmmmmmmmm)

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Last train leaves Lagoon Sunday's at 2:30 p.m.

Extra trains on Sandays and Holidays run every hour in the afternoon and do not stop setween Salt Lake and Lageon.

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City dally as

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